

Innovation Chimney for the creation of an ecology around open data based services

Exit and disinvestment

Access to market investment through VCs, angel networks and other sources of finance.

Business in a position to be sold

Disinvestment from projects with profits fed back into the innovation process

Curated portfolio of investment

Investment in SMEs that have viable ideas that could benefit from a 'hot house' approach to product development.

SMEs are given one year desk space, connectivity, financial support and mentoring staged over one year for a negotiated percentage of the business.

Targeted development and access to investment showcase.

Product failure offset by success.

Portfolio of investment that is developed in an incubation/accelerator space.

Investment is based upon the quality of ideas and the potential of project team being able to deliver them.

Curated portfolio is a derivative Accelerator model

Preparation of companies and ideas for exit.

Thematic events, challenges and lab spaces

Creation of events, groups and spaces that offer focussed activity or enquiry into a specific area.

Identification of viable ideas that have the potential to be grown into product.

Interventions that allow people to access peer advice and skills as well as business support.

Aligning of lab spaces to deliver peer and business support.

Targeted events can bring together individuals around a specific focus.

Thematic events create innovation relationships, development of early stage prototypes and proof-of-concept applications.

Challenges allow the creation of ideas to extend beyond proof-of-concept phase.

Open physical spaces allow networking and exploration of technologies allow the creation of blue-sky ideas. Physical lab spaces allow access to peer advice and support.

Individuals and networks

Advocacy and awareness raising within communities, individuals and SMEs.

Informal and transient relationships. High degree of passivity unless intervention has specific focus. Communities can have relationships with others and can act like individuals.

